

## Power Breakfast: Fundamentals of Risk Management and Board Roles

19 October 2010

Lecture Theatre, Building No. 2, Level 1, Gate Village,  
Center of Excellence Building, Dubai, UAE

Time (am)	Topic and Speaker
09:00 – 09:15	Registration and Breakfast
09:15 – 09:20	<b>Welcome Remarks</b> Nick Nadal, Director, Hawkamah Institute of Corporate Governance
09:20 – 10:40	<b>The Essence of Risk Management</b> Mr. Jan Bladen, COO, DFSA
10:40 – 11:00	<b>Case Studies on Risk Management</b> Mr. Kenny Mckeown, Managing Consultant, Marsh Insc0 LLC
11:00 – 11:30	Q and A (all sessions)

### Topic:

### Fundamentals of Risk Management and Board Roles

One of the key lessons learned from the financial crisis is that risk management needs to play a larger part in the Board's oversight role of the company. Corporate governance regulations in the region explicitly call for risk management as one of the Board's key remits. However according to the 2008 Hawkamah-IFC's survey of MENA listed companies and banks 27% of respondents have relegated the oversight of risk management system to the CEO.

Join us for our next power breakfast that will explore the Board's role in risk management and examine:

- What are the fundamental concepts of risk management?
- How should directors approach risk management?
- How can directors balance a company's risk appetite while minimizing cost of controls?

This Power Breakfast is part of Mudara, Institute of Directors ongoing programming to support Boards in developing the structures in compliance with the recently mandated UAE Securities and Commodities Authority (SCA) code of corporate governance, as well as provide guidance on how to follow international best practices beyond the SCA regulations.

To register your attendance, please [click here](#)

For more information about Mudara IOD, please visit [www.mudara.org](http://www.mudara.org), email: [info@mudara.org](mailto:info@mudara.org), or call + 971 4 362 2662  
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## Speakers Bios



### Nick Nadal

Nick Nadal is the Director at Hawkamah Institute for Corporate Governance, in charge of developing programmes for family owned enterprises, non listed companies, banks and financial institutions, capital markets, media and academia on corporate governance. Prior to joining Hawkamah, he was the Program Officer for Middle East and North Africa programmes at the Centre for International Private Enterprise, a non

– profit affiliate of the U. S. Chamber of Commerce, building linkages with and supporting regional business associations, developing and conducting training programmes on association governance and developing programmes to advance entrepreneurship, economic journalism and corporate governance in the region.



### Jan Nigel Bladen

He is currently Chief Operating Officer at the Dubai Financial Services Authority (DFSA) having joined the DFSA at the beginning of 2005. Jan's professional skills combine operational, strategic and consultancy experience at both national and international levels.

Prior to the DFSA, Jan spent 7 years with PricewaterhouseCoopers (PwC) in both Geneva and Dubai as a member of the Global Risk Management Practice. Jan has also held managerial positions in European companies and spent three years as a management consultant with legacy McKinsey Partners. His experience includes the evaluation of venture capital investment opportunities and business plan / private placement memorandum conception.

His professional experience with PwC has focused on strategic business consulting, operational risk management / EWRM / Basel II, new methodology development, and has included international mandates spanning over 37 countries from 1998 to 2005. Jan is a regular Key Note speaker on the subjects of Corporate Governance and Risk Management and was one of PwC's lead experts on both Enterprise Risk Management and Basel II. Jan was seconded from PwC in Geneva to PwC in Dubai to lead the development of Risk Management Services for the Middle East. Hands-on with a strong action and objective-orientated approach, Jan is able to perform under pressure and, with cross border communication skills, can effectively manage inter-cultural issues.



### Kenny Mckeown

Kenny has 14 years experience in the delivery of Risk Management solutions. Having attained a degree in Risk Management at university in his home town of Glasgow, Scotland, Kenny began his career delivering Strategic Risk Solutions to mid-sized client throughout the UK for Marsh Risk Consulting (MRC).

Kenny then moved to MRC head office in London and focused on FTSE 100 companies across a wide range of industry sectors, including aviation, real estate, telecoms and public sector entities.

After supporting the growth of consulting activities in the Middle East from the UK for a number of years Kenny moved to Dubai to focus on building the business throughout the region including Saudi Arabia, Egypt, Qatar and the UAE. Kenny is currently Practice Leader for MRC in the Middle East.